



METAL COATINGS (INDIA) LTD.

Works II : 113, HSIIDC Indl. Estate, Sector-59, Faridabad-121 004
Phone : 09999972371, Fax : 0129-2307422



Date: 29th September, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Sub.: Summary of Proceedings as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the 29th Annual General Meeting ("AGM") of the Members of Metal Coatings (India) Limited held on Friday, 29th Day of September, 2023 at 12:30 P.M. (IST) through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM").

Ref.: Scrip Code-531810; Scrip Id -METALCO

Dear Sir/Mam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We enclosed herewith a summary of proceedings of 29th AGM of the members of the Company held on 29th September, 2023, at 12:30 P.M. (IST) through VC/OAVM. This meeting has been convened and being conducted in accordance with the circulars issued by Ministry of Corporate Affairs ("MCA") and Securities and Exchange Board of India ("SEBI").

You are requested to kindly take above information on your records.

Thanking you,

Yours faithfully

For Metal Coatings (India) Limited

Ramesh Chander Khandelwal
Whole Time Director
DIN: 00124085
Encl: As above

SUMMARY OF PROCEEDINGS OF 29TH ANNUAL GENERAL MEETING

The 29th AGM of the Members of the Company was held on 29th September, 2023 at 12:30 P.M. (IST) through VC/OAVM.

1. Mr. Ramesh Chander Khandelwal, Chairman of the board of director, chaired the Meeting.
2. Mr. Ramesh Chander Khandelwal, being the Chairman of the Board conducted the proceedings of the Meeting after ascertaining that the requisite quorum was present.
3. The Chairman introduced the members of the Board & senior officials of the company and other invitees attending the meeting through video conferencing from various locations.
4. The members were informed the flow of the meeting and also overview regarding participation in the AGM.
5. The Chairman then delivered his speech to the members of the Company which included highlights on business performance, financials, outlook, etc. The Chairman further informed the Members that the Auditors' Report of the Company for the year ended 31st March, 2023, do not contain any qualification/adverse remarks, therefore it is not required to be read.
6. The members were also informed that the Annual Report containing the notice convening this AGM, audited financial statements for the year ended March 31, 2023 along with the Boards' Report, Auditors' Report and other documents required to be attached thereto were sent online through electronic mode to those members who have registered their email address, therefore it was taken as read.
7. The Chairman informed that as all the resolutions set out in Notice of Annual General Meeting have already been put to vote through e-voting, the resolutions need not be proposed or seconded by shareholders at the meeting.

8. The following items of business, as per the notice convening the 29th AGM of the Company dated 6th September, 2023 were transacted at the meeting.

Resolution Number	Subject matter of Resolution
Ordinary Business	
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the Financial year ended 31 st March, 2023 together with the Reports of the Board of Directors and Auditors thereon- Ordinary Resolution.
2.	To appoint a Director in place of Mr. Pramod Khandelwal (DIN: 00124082), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 at this AGM and being eligible, offers himself for re-appointment- Ordinary Resolution.
Special Business	
3.	To Re-appoint Mrs. Rupali Aggarwal (DIN: 08740470) as Non-Executive Independent Director of the Company for a second term of 5 (five) consecutive years- Special Resolution.
4.	To Approve Material Related Party Transaction(s) with M/s Khandelwal Busar Industries Private Limited- Ordinary Resolution.
5.	To ratify the remuneration of Cost Auditors for the Financial year ending 31 st March, 2024- Ordinary Resolution.

9. On the invitation of the Chairman, Members who had registered themselves as speakers, were then requested to raise their queries on the agenda items as set out in the said Notice. Total 5 speakers' shareholders spoke/raised queries/made comments on the Company's financial performance and other relevant matters. The Managing Director of the Company responded to the queries of the Shareholders and provided clarifications.
10. It was also informed that Remote E-voting facility had been provided to the members through Link Intime India Private Limited (LIPL) to provide facility for voting through remote e-voting, e-voting during the AGM and participation in the AGM through VC / OAVM facility. The Remote E-Voting was open from 25th September, 2023 at 9.00 AM (IST) and closed on 28th September, 2023 at 5.00 PM (IST).

11. The Chairman announced that the e-voting results along with the consolidated Scrutinizer's Report shall be informed to Stock Exchanges and also be placed on the website of the Company and also on the E-Voting website of LIPL.
12. The Chairman thereafter authorized Ms. Prachi Bansal for supervising the e-voting process and requested the shareholders who had not cast their vote on Remote e-voting, to cast their vote.

The meeting concluded at 1:26 P.M. (IST) after being open for 15 minutes for e-voting to be completed.

This is for your information and records

Thanking you,
Yours faithfully

For Metal Coatings (India) Limited

Ramesh Chander Khandelwal
Whole Time Director
DIN: 00124085